

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 762
Version:	CS
Request No.:	1892
Author:	Sen. Pederson
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Committee Substitute (CS)

The CS for SB 762 authorizes trusts, counties, cities, and other local governments to provide for a local bid preference up to 5% of the bid price to a local bidder if the awarding entity identifies an economic benefit to the local area or economy. Contractors awarded a bid in this manner must perform the contract for the same price and terms as the bid proposed by the nonlocal bidder or contractor. Local bid preferences may only be granted to bidders with the second lowest qualifying bid.

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